

**CONTINUING EDUCATION CENTRE**

GOVT. COLLEGE OF ENGINEERING, PARASSINIKADAVU, KANNUR – 670 563

*Statements of Accounts for the year ended*

*31<sup>st</sup> March, 2019*

### **AUDITORS' REPORT**

We have audited the Balance Sheet of **CONTINUING EDUCATION CENTRE, GOVT. COLLEGE OF ENGINEERING, PARASSINIKADAVU, KANNUR - 670 563** as on 31st March, 2019 and the Income and Expenditure Account for the year ended on that date. These financial statements are the responsibility of the society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes, examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion and report that,

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit.
2. In our opinion, proper books of accounts have been kept by the centre so far as appears from our examination of those books.
3. The Balance Sheet, Income & Expenditure account and receipts and payments account dealt with by us in this report are in agreement with the books of accounts produced for our verification.
4. **Balance Confirmation Certificates of Deposit and Advances under current assets and current liabilities were not available for our verification.**
5. **The following amounts of advances under current liabilities are of long pending. Steps may be taken to repay these amounts :**

a) A K Padmini	-	891.00
b) Advance from Science Park, Kannur	-	5,000.00
c) Advance for ID Card	-	14,200.00
d) Aneesh Kumar O V	-	200.00
e) Dr. V Gopakumar	-	24,377.00
f) Dr . Rafeeq PC	-	510.00
g) Aneesh A K	-	450.00
h) Sangeetha K	-	700.00
i) Vinitha Chellappan	-	8,414.00



Cont'd...2

**Branches**

- 1) M/s Jacob & George, Chartered Accountants, Milkyway Apartments, TB Road Junction, Kanhangad, Kasargod, Ph :04672-204731(O), 04672-201644(R)
- 2) M/s. Jacob & George, Chartered Accountants, Opp.Thiruvangad Girls High School, Thalassery, Kannur-670 103, Ph : 0490-2341744
- 3) M/s. Jacob & George, Chartered Accountants, IInd Floor, Lilly's Arcade, Spices Street North End, Judges Avenue, Kaloor, Emakulam-682018, Ph : 0484-2400021



6. FD Receipt is not obtained for verification.

7. No sanction Letter is received for the following payment. But the same is seen in the sanction register :-

<u>Date</u>	<u>Amount</u>	<u>Description</u>
13/04/2018	12,000/-	Generator Expense
12/02/2019	20,000/-	Adv.To Vandana Sreedharan

8. Out of the total expense debited to Income & Expenditure Account , bills / vouchers were not obtained for following amounts:

Online Examination Expense	-	Rs 9,898/-
Electricity Charges	-	Rs 61,872/-

9. Since the centre is not filing the return of income with the income tax department, the tax deducted at source amounting to Rs 67,932/- is shown as expenditure under Income & Expenditure Account. Steps may be taken to give PAN of CCE - Kerala while receiving consultancy and testing fee.

10. An amount of Rs 25,700/- has been paid in excess of TDS Collection.

11.As the nature cannot be determined , transactions with KSEB TVM is taken as an advance in Balance Sheet.

12.Out of total TDS payable an amount of Rs 55000 is found outstanding for a long period . Steps may be taken to pay the same immediately.

13.Service Tax amounting to Rs 81,236 remains outstanding . Steps may be taken for immediate payment.

14.Amount of GST remitted is computed on the basis of receipt issued during the period and not based on actual fee collection . So there is a mismatch in GST collection and payment throughout the year.

15.During the year, an amount of Rs 2,731 is debited and an amount of Rs 2,38,187 is credited in Suspense account. The details of parties from whom the amount received or the person to whom the amount paid are not available with the institution. The balance of this account is shown under the head ` Suspense Account' in Balance Sheet . Steps may be taken to identify the details.

Cont'd...3



...3...

**16. As per Accounting & Operating Manual for Sub – Centres , para 7.2 'Auditing'-**

**" The Annual accounts are to be audited by a Chartered Accountant and a report is to be obtained on or before 31<sup>st</sup> May for each year and submitted to Centre for Continuing Education – Kerala along with DD of 25% of excess of Income over Expenditure earned by the sub – centre". Steps may be taken to comply with this provision.**

**17. Subject to the above, in our opinion and to the best of our information and according to explanations given to us, the said accounts give a true and fair view,**

(i) In the case of the balance sheet, of the state of above named centre's affairs as at 31st March 2019 and

(ii) In the case of Income and Expenditure Account, of the, **Excess of Income over Expenditure** of the above named centre for the accounting year ending on 31st March, 2019.



**For Jacob & George  
Chartered Accountants  
Firm Reg. No: 005391S**

A handwritten signature in blue ink, appearing to be "Manuel Cyriac".

**MANUEL CYRIAC FCA  
(Partner)  
(Membership No. 203824)**

**Place : Kannur  
Date : 03/12/2021  
UDIN : 22203824AAAACD1355**





**CONTINUING EDUCATION CENTRE, GOVT. COLLEGE OF ENGINEERING,  
PARASSINIKADAVU, KANNUR- 670 563**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2019**

<u>Previous Year</u>		<u>Current Year</u>
Rs		Rs
<b>INCOME</b>		
1,57,500	By Course Fee Received	1,93,370.00
35,043	" Interest Received	1,40,068.60
1,050	" Application Form	-
1,000	" Degree Verification Fee	1,000.00
56,95,553	" Consultancy and Testing Charges Received- as per details	72,92,511.00
1,53,877	" Service Tax Collection	-
8,07,825	" GST Collection	13,03,596.00
26,000	" Miscellaneous Income	1,83,100.00
12,020	" Online Examination Fee	97,924.40
<b>68,89,868</b>	<b>TOTAL (A)</b>	<b>92,11,570.00</b>
<b>EXPENDITURE</b>		
1,96,250	To Salary and allowances	2,22,750.00
35,77,653	" Professional Charges	41,48,067.00
19,197	" Printing and Stationery	6,405.00
20,600	" Repairs and Maintenance	5,600.00
2,611	" Interest & Bank Charges	813.00
17,96,084	" Development expenses	1,28,657.00
35,252	" Computer Maintenance	1,000.00
3,600	" Digitalisation & Upload Charges	3,500.00
30,000	" CICET Expenses	-
6,000	" Consultancy Expenses	1,950.00
5,77,180	" Share of Testing fee payable to Govt.of Kerala	5,77,662.60
124	" Miscellaneous Expenses	2,758.00
774	" KTU Affiliation Renewal Expenses	-
13,430	" Training Programme Expenses	-
8,970	" Online Examination Expenses	52,391.00
42,000	" Generator Expenses	40,900.00
7,500	" Accounting Charges	-
14,160	" Audit Fee	14,160.00
1,495	" Refreshment Charges	-
50,000	" Electricity Charges	61,872.00
47	" Income Tax Paid	25,700.00
18,065	" TDS Paid	67,932.00
1,46,888	" Service Tax Payment	-
7,82,951	" GST Paid	13,03,596.00
-	" Interest of Income Tax	310.00
-	" Lab Cleaning Expenses	3,900.00
-	" Travelling Expenses	26,173.00
21,859	" Depreciation	16,272.00
<b>73,72,690</b>	<b>TOTAL (B)</b>	<b>67,12,368.60</b>
<b>(4,82,821)</b>	<b>Excess of income over expenditure fo the year (A - B)</b>	<b>24,99,201.40</b>

**AUDITOR'S REPORT**

As per our report of even date attached separately

For **JACOB & GEORGE**  
Chartered Accountants  
Firm Regn. No. 005391S

Place : Kannur

Date : 03/12/2021

UDIN : 22203824AAAACD1355

**MANAGEMENT CENTRE**  
**CONTINUING EDUCATION CENTRE**  
**GOVT. COLLEGE OF ENGINEERING**  
**KANNUR - 670 563**



**MANUEL CYRIAC F.C.A.**  
(Partner)  
Membership No. 203824



**CONTINUING EDUCATION CENTRE, GOVT. COLLEGE OF ENGINEERING,**  
**PARASSINIKADAVU, KANNUR- 670 563**  
**RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2019**

		<u>Rs</u>
<b><u>RECEIPTS</u></b>		
To <u>Opening Balance</u>		
Cash on hand	21,830.00	
Syndicate Bank, Mangattuparamba A/cNo.4234220003175	4,55,475.08	
FD with Syndicate Bank	3,128.92	
	-----	4,80,434.00
" Interest Received		1,40,068.60
" Consultancy and Testing Charges Received- as per details		72,92,511.00
" Online Examination Fee		97,924.40
" GST Collection		13,03,596.00
" Degree Verification Fee		1,000.00
" Course Fee		1,93,370.00
" Miscellaneous Income		1,83,100.00
" TDS Collection		2,94,036.00
" Suspense Account		2,38,187.00
" Advance Refunded - As per details		26,60,196.00
" Advance Received from Customers		6,25,030.00
		-----
<b>TOTAL</b>		<b>135,09,453.00</b>
		=====
<b><u>PAYMENTS</u></b>		
By Salary and allowances		2,22,750.00
" Professional Charges	41,48,067.00	
Add : Payable on 31/03/18	3,38,651.00	
Less : Payable on 31/03/19	3,00,265.00	
	-----	41,86,453.00
" Printing and Stationery		6,405.00
" Repairs and Maintenance		5,600.00
" Interest & Bank Charges		813.00
" Development Expenses - As per details		1,28,657.00
" Online Examination Expenses		52,391.00
" Computer Maintenance		1,000.00
" Digitalisation & Upload Charges		3,500.00
" Generator Expenses		40,900.00
" Consultancy Expenses		1,950.00
" Electricity Charges		61,872.00
" Interest of Income Tax		310.00
" Lab Cleaning Expenses		3,900.00
" Miscellaneous Expenses		2,758.00
" Travelling Expenses		26,173.00



**Cont'd ....2**

... 2 ...

" GST Payment	12,74,456.00	
Add : Payable on 31/03/18	1,41,315.00	
Less : Payable on 31/03/19	2,44,731.00	
	-----	11,71,040.00
" TDS Remitted	3,19,736.00	
Add : Payable on 31/03/18	36,185.00	
Less : Payable on 31/03/19	28,733.00	
	-----	3,27,188.00
" TDS Paid		67,932.00
" Suspense Account		2,731.00
" Advance given - As per details		22,56,429.00
" <u>Closing Balances</u> - As per Schedule		49,38,701.00
		-----
<b>TOTAL</b>		<b>135,09,453.00</b>
		=====


**AUDITOR'S REPORT**

As per our report of even date attached seperately

Place : Kannur  
Date : 03/12/2021  
UDIN : 22203824AAAACD1355

For **JACOB & GEORGE**  
Chartered Accountants  
Firm Regn. No. 005391S



  
**MANUEL CYRIAC F.C.A.**  
(Partner)  
Membership No. 203824

  
**MANAGER**  
CONTINUING EDUCATION CENTRE  
GOVT. COLLEGE OF ENGINEERING  
KANNUR - 670 563



**CONTINUING EDUCATION CENTRE GOVT. COLLEGE OF ENGINEERING,**  
**PARASSINIKADAVU, KANNUR- 670 563**  
**ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2019**  
**SCHEDULE TO BALANCE SHEET ITEMS**

**SCHEDULE-A: FIXED ASSETS**

Sl. No.	Description	GROSS BLOCK			Rate %	DEPRECIATION			Total	W.D.V as on 31/03/2018	W.D.V as on 31/03/2019
		Cost as on 01/04/2018	Additions during	Transfer during		Cost as on 31/03/2019	Up to 31/03/2018	During the Year			
1	E P A B X	3,235.00	-	-	3,235.00	15	3,106.00	19.00	3,125.00	129.00	110.00
2	FURNITURE	1,17,095.00	-	-	1,17,095.00	10	62,972.00	5,412.00	68,384.00	54,123.00	48,711.00
3	ELECTRICAL FITTINGS	20,460.00	-	-	20,460.00	10	8,715.00	1,175.00	9,890.00	11,745.00	10,570.00
4	COMPUTER	77,419.00	-	-	77,419.00	40	77,093.00	130.00	77,223.00	326.00	196.00
5	SIGN BOARD	550.00	-	-	550.00	10	394.00	16.00	410.00	156.00	140.00
6	FAKE NOTE DETECTOR	1,500.00	-	-	1,500.00	15	1,274.00	34.00	1,308.00	226.00	192.00
7	GAS AND FITTINGS	3,800.00	-	-	3,800.00	15	3,052.00	112.00	3,164.00	748.00	636.00
8	GREEN BOARD	14,500.00	-	-	14,500.00	10	9,445.00	506.00	9,951.00	5,055.00	4,549.00
9	PRINTER	26,100.00	-	-	26,100.00	15	20,748.00	803.00	21,551.00	5,352.00	4,549.00
10	TOOLS AND EQUIPMENTS	45,896.00	-	-	45,896.00	15	36,356.00	1,431.00	37,787.00	9,540.00	8,109.00
11	U.P.S	83,320.00	-	-	83,320.00	40	82,113.00	483.00	82,596.00	1,207.00	724.00
12	LCD	7,950.00	-	-	7,950.00	15	6,109.00	276.00	6,385.00	1,841.00	1,565.00
13	SOFTWARE	1,53,000.00	-	-	1,53,000.00	40	1,38,312.00	5,875.00	1,44,187.00	14,688.00	8,813.00
	<b>TOTAL</b>	<b>5,54,825.00</b>	<b>-</b>	<b>-</b>	<b>5,54,825.00</b>		<b>4,49,689.00</b>	<b>16,272.00</b>	<b>4,65,961.00</b>	<b>1,05,136.00</b>	<b>88,864.00</b>

MANAGER  
CONTINUING EDUCATION CENTRE  
GOVT. COLLEGE OF ENGINEERING  
KANNUR - 670 563



**CONTINUING EDUCATION CENTRE GOVT. COLLEGE OF ENGINEERING**  
**PARASSINIKADAVU, KANNUR- 670 563**  
**ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2019**  
**SCHEDULE TO BALANCE SHEET ITEMS**

**B ADVANCES PAID**

Abdul Khader T	9,180.00
Abdul Shukoor M	15,000.00
Ajith A P	5,885.00
Anil Kumar SS	67,500.00
Anilkumar TT	70,000.00
Asokan O V	29,838.00
Ajitha A P	10,350.00
Arun Varghese	12,000.00
Baburaj K V	35,869.00
Baburaj P	6,000.00
Bijesh R	7,200.00
Bindu P V	1,60,000.00
Bineesh K B	1,11,636.00
BSNL	33,816.00
Chandrabose K P	1,09,713.00
Dayakrishnankutty	1,25,243.00
Dhanayasre A S	6,850.00
Dileepan T	14,800.00
Dileep M R	1,041.00
Dinesh Babu. AM	38,267.00
Dinesh Babu.E	4,315.00
Divyalal R K	31,000.00
Dr. Ajitha T	14,000.00
Dr. A Ranjith Ram	1,16,356.00
Dr. B Ajith Kumar	30,000.00
Dr. Ismayi.C	37,000.00
Dr. Jayaprakash P	1,13,816.00
Dr. Navas KA	1,00,013.00
Dr. P Mahesh Kumar	7,35,000.00
Dr. Rajesh K N	5,000.00
Dr Smitha MS	8,000.00
Dr.T.D.John	1,90,532.00
Dr.V.I.Beena	3,49,571.00
Dr. Vinodkumar. V	32,707.00
Dr. K Najeeb	13,811.00
Electronic Cash ledger balance - CGST	1,909.00
Electronic Cash ledger balance - SGST	1,909.00
Hemakumare.K	7,839.00
Jesy P	4,250.00
Jithinkrishnan BS	13,800.00
Kishorekumar V V	17,424.90
KSEB	20,573.00
KSEB TVM	8,19,656.00
Lakshmanan Libra	3,762.00



**MANAGER**  
**CONTINUING EDUCATION CENTRE**  
**GOVT. COLLEGE OF ENGINEERING**  
**KANNUR - 670 563**

**Cont'd ....2**



... 2 ...

Madhavan K P	40,231.00
Madhu V V	22,000.00
Manoj Kumar.M.V	22,715.00
Manojkumar P	48,679.00
Mohanakumara. P	15,000.00
M.Rajesh	354.00
Muhammed Arangoth	2,000.00
Muhammed Basheer K V	5,580.00
Narayanan A K	3,003.00
Neethu George	1,437.00
Nidheesh.N	29,400.00
Nishanth K	10,000.00
Nishil Kumar P P	60.00
Pradeepan V.V	2,700.00
Prasanthan A	700.00
Principal	1,42,848.00
Priyak N K	41,000.00
PTA	2,74,749.00
Rajan P Sergeant	4,800.00
Rameshan T	1,350.00
Reena P	7,500.00
Ramesh V R	28,000.00
Sajeshkumar.T	32,961.00
Saji K P	2,76,700.00
Sajith B	2,02,329.00
Saritha.E	7,600.00
Sathyan.P	76,615.00
Selvasundar.S	2,47,925.00
Shyamnath K	16,299.00
Sivadas P	20,000.00
Sooraj. K.C	14.00
Sreejith S	82,906.00
Sukesh. A	2,00,000.00
Sunil Alphonse	2,08,149.00
Sunil Kumar T	1,400.00
Suresh Babu K	1,46,994.00
Smitha.K	500.00
Suguthan	14,000.00
Suresh K K	14,700.00
Vandana Sreedharan	2,34,054.00
Vineethkumar M T	12,000.00
Vinod A	51,968.00
Vinodan P K	60,000.00
	-----
	<b>61,53,651.90</b>
	=====

**C CASH AND BANK BALANCES**

Cash on hand

13,074.00

MANAGER  
CONTINUING EDUCATION CENTRE  
GOVT. COLLEGE OF ENGINEERING  
KANNUR - 670 563



Cont'd ....3

With banks:-

Syndicate Bank A/c No.4234220003175	49,22,498.08	
FD with Syndicate Bank	3,128.92	
	-----	49,25,627.00
		-----
		<b>49,38,701.00</b>
		=====

**D SUNDRY DEBTORS**

AE (AGE B12 CCE234/16-17)	11,500.00	
Secretary Anthoor Municipality	11,328.00	
Silpa Project	2,478.00	
	-----	25,306.00
		=====

**E DEPOSIT AND ADVANCES**

DEPOSITS

Security deposit	1,429.00
------------------	----------

ADVANCES

Advance received from Science Park	5,000.00	
Advance for ID Card	14,200.00	
Anil Kumar M K	50,600.00	
Aneesh A K, Draftman	450.00	
Aneesh Kumar O V	200.00	
Ashalatha	411.00	
Dineshbabu M	15,332.00	
Dr Rafeeq P C	510.00	
Dr.A.K.Padmini	891.00	
Dr. V Gopakumar	24,377.00	
Information Communication Tec	20,000.00	
Kanichar Grama Panchayath	50,000.00	
LSGD Darmadam	50,000.00	
LSGD Kuthuparamba	50,000.00	
Malabar Cancer Centre Society, Thalassery	4,25,030.00	
Plantation Corporation Ltd	57,250.00	
Rajeev Menon	34,800.00	
Sangeetha K	700.00	
Saritha M	2,070.00	
Sudheeshkumar.C.P	5,594.00	
Secretary. Cherupuzha Grama Panchayath	50,000.00	
Vinitha Chellappan	8,414.00	
	-----	8,67,258.00
		=====

**F OUTSTANDING EXPENSES**

Remuneration for Degree Verification Payable	2,000.00	
Audit Fee Payable	73,650.00	
Professional Charge Payable	3,00,265.00	
Service Tax Payable	81,236.00	
GST Payable	2,44,731.00	
	-----	7,01,882.00
		=====





**CONTINUING EDUCATION CENTRE GOVT. COLLEGE OF ENGINEERING**  
**PARASSINIKADAVU, KANNUR- 670 563**  
**ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2019**  
**DETAILS OF ACCOUNTS**

<b>1</b>	<b><u>ADVANCE REFUNDED</u></b>		
	Anilkumar. T.T	1,00,000.00	
	Ashalatha	24,948.00	
	Baburaj K V	5,700.00	
	Bindu P V	1,18,500.00	
	Bineesh K B	1,76,160.00	
	A Sukesh	26,173.00	
	Dr. Smitha. K	5,000.00	
	Dr.C Sreekumar	16,000.00	
	Dr.Rajeevan. B	3,900.00	
	Dr Smitha MS	17,800.00	
	Dr. Ismayi.C	12,000.00	
	Dr. Jayaprakash P	75,000.00	
	Dr. Navas KA	1,00,000.00	
	Dr. P Govindan	1,00,000.00	
	Dr. P Mahesh Kumar	25,000.00	
	Dr. P Sooraj	27,798.00	
	Dr. Vineesh. K.P	10,000.00	
	Dr. Vinodkumar. V	1,23,467.00	
	Dr.T.D.John	2,220.00	
	KSEB TVM	3,73,828.00	
	Muhammed Arangoth	17,500.00	
	Power One Micro Systems	10,00,000.00	
	Principal	78,669.00	
	Rajesh M	1,00,000.00	
	Saji K P	30,543.00	
	Vandana Sreedharan	88,900.00	
	Narayanan AK	1,090.00	
		-----	<b>26,60,196.00</b>
			=====
<b>2</b>	<b><u>CONSULTANCY AND TESTING CHARGE RECEIVED</u></b>		
	Consultancy Fee Received	63,29,740.00	
	Testing Charge Collection	9,62,771.00	
		-----	<b>72,92,511.00</b>
			=====
<b>3</b>	<b><u>COURSE FEE</u></b>		
	PLC Squada & HMI		<b>1,93,370.00</b>
			=====
<b>4</b>	<b><u>ADVANCE GIVEN</u></b>		
	Anil Kumar SS	35,000.00	
	Anilkumar TT	70,000.00	
	Ashalatha	10,000.00	
	A Sukesh	2,26,173.00	

**MANAGER**  
CONTINUING EDUCATION CENTRE  
GOVT. COLLEGE OF ENGINEERING  
KANNUR - 670 563



**Cont'd ....2**

... 2 ...

Baburaj K V	6,000.00	
Bindu P V	1,60,000.00	
Bineesh K B	26,260.00	
Dr. Smitha. K	5,000.00	
Dr. Smitha. MS	17,800.00	
Dr.C Sreekumar	16,000.00	
Dr.Rajeevan. B	3,900.00	
Dr. A Ranjith Ram	6,000.00	
Dr. Ismayi.C	49,000.00	
Dr. Jayaprakash P	10,000.00	
Dr. Navas KA	1,00,000.00	
Dr. P Mahesh	4,25,000.00	
Dr. P Sooraj	27,798.00	
Dr.T.D.John	2,220.00	
KSEB TVM	2,49,656.00	
Mohanakumara. P	15,000.00	
Muhammed Arangoth	7,500.00	
Narayanan Ak Driver	1,090.00	
Principal	1,000.00	
PTA	3,00,000.00	
Rajan P	4,800.00	
Sajeshkumar.T	32,961.00	
Saji K P	30,543.00	
Sajith B	1,50,000.00	
Secretary Anthoor municipality	11,328.00	
Shahin M	2,000.00	
Smitha.K	500.00	
Sunil Alphonse	40,000.00	
Vandana Sreedharan	2,13,900.00	
		<b>22,56,429.00</b>

5 **DEVELOPMENT EXPENSES**  
College Development **1,28,657.00**

6 **GST PAYMENT**  
GST Paid 12,74,456.00  
Add : Electronic Credit Ledger balance CGST 16,479.00  
: Electronic Credit Ledger balance SGST 16,479.00  
-----  
13,07,414.00  
Less : Electronic Credit Ledger balance CGST 1,909.00  
: Electronic Credit Ledger balance SGST 1,909.00  
-----  
**13,03,596.00**

MANAGER  
CONTINUING EDUCATION CENTRE  
GOVT. COLLEGE OF ENGINEERING  
KANNUR - 670 563

